

STRABAG AG

Donau-City-Str. 9
A – 1220 Wien, Austria

Tel. +43 (0)1/22422/1039
Fax +43 (0)1/22422/1034
e-mail doris.malik@bauholding.com
www.strabag.com

STRABAG

Wien, am 04.03.2009

Letter of recommendation,

To whom it might concern,

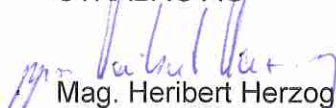
We are very happy to recommend Catalin Scripcaru as one of the most professional real estate developer and consultant in the Romanian Market.

In our expansion efforts we have been meeting Catalin Scripcaru and we have been collaborated with him for over 7 years.

In all our collaboration he has proven to be a reliable and trustworthy partner that is oriented in creating a strong and long term business strategy in real estate. What we found most important is that in a very unstable market he always tried to back his cautions actions, by real economic and technical arguments.

This is why we truly believe that Catalin Scripcaru can be a strong working partner, especially in these uncertain times of the world economy.

STRABAG AG


Mag. Heribert Herzog


Mag. Jasmin Soravia