



ANADIAN BUSINESS ASSOCIATION  
IN ROMANIA

36 GENERAL BERTHELOT ST.  
4TH FLOOR UNIT 6  
BUCHAREST - DISTRICT 1

FACSIMILE: 021.314.05.01  
office@cba-romania.ro  
www.cba-romania.ro

April 10, 2009

To Whom It May Concern:

**RE: Mr. Catalin Scripcaru**

It is with great pleasure that I wish to recommend to you without hesitation Mr. Catalin Scripcaru, Managing Partner, Advanced Development. I have known Mr. Scripcaru for a number of years in my professional capacity as a lawyer carrying on my practice in Bucharest, Romania. Over the course of our relationship, I have worked with Mr. Scripcaru on a number of potential deals, as I represented external investors.

Throughout my dealings with Mr. Scripcaru, I have found him to be highly professional and mature in his approach and outlook. Moreover, he is very commercial and looks to foster an understanding and positive relationship between all parties at the negotiating table, as opposed to just maintaining his position vis-a-vis all others. This I believe is an important quality, for it engenders trust and commitment to moving forward on projects and files.

In my capacity as President of the Canadian Business Association, I have known Mr. Scripcaru in more of a social business setting, and have always enjoyed his company at our events. He is a man of sound character and honour, and I am greatly pleased to know him.

Sincerely,

Steven M. Pepa  
President