

Tour & Taxis
Avenue du Port 86 C boîte 103
1000 Bruxelles

To Whom It Might Concern

We hereby strongly recommend Advanced Development S.R.L, Bucharest as one of the most professional real estate developers and consultants in the Romanian market.

In our expansion efforts we have met the Advanced Development team and we have been dealing with them extensively for a period of over 3 years.

Advanced Development has been proven to be a reliable and trustworthy partner, oriented towards creating a strong and long term business strategy in real estate.

We appreciated highly Advance Development's cautious approach, backing their actions by well-founded and documented economic and technical arguments.

This is why we truly believe that Advanced Development is a strong working partner, especially in these times of uncertain world economy.

February 2009



Dimitri Boon
CEO IRET com.VA

Comm.VA IRET SCA

(Inter Real Estate Trusty)
Havenlaan - 86c - Avenue du Port
B-1000 Brussel / Bruxelles
BELGIUM
O.N.-N.E. 0477 846 129